

June 3<sup>rd</sup>, 2021

Anna Slatinsky

Pronouns: She/Her/Hers

Planning Division Manager | Community Development Department

Subject: Proposed Beaverton Development Code Text Amendment TA2021-0002

Dear Anna,

My name is Shen Yuan. I am a local real estate developer and I am writing this letter in support of Beaverton Development Code Text Amendment TA2021-0002.

The reason I chose Beaverton to start my real estate career was very simple: **Beaverton is pro business**. Franklin Tucker apartments in downtown Beaverton was my very first project in 2014, and it was also City's first private housing development after the Great Recession . I had tremendous support from City staff and leadership, it was a successful project.

My 2<sup>nd</sup> project is in Beaverton as well, it got land use approval in 2017, and I extended it in 2019, right before we secured the fundings and partners, COVID-19 pandemic hit. It put a break on the real estate business, everything stopped for 6 months. No lender was willing to lend, City hall was closed, the project got delayed significantly. I had site development permit and foundation permit ready to pull, but without any lenders lending and City staff working in person, those permits are still being left at City counter, ready to be pulled.

I would hope that City of Beaverton planning commission to seriously consider adopting this amendment. It is very important to the local community. Housing is what we need. It gives real estate developers like me more time to keep the projects alive. By adopting this amendment, the whole business community will see that Beaverton still is pro business.

Finally, I would like to thank you for your time and attention.

Respectfully yours,

Shen Yuan  
06-03-2021